

Strengthening India's Blue Economy

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Strengthening India's Blue Economy: Major Maritime Initiatives

Context

- India has a 7,516 km coastline, with 95% of trade volume via maritime routes.
- The Maritime Amrit Kaal Vision 2047 aims to make India a global maritime hub.
- The Union Minister of Ports, Shipping, and Waterways Shri Sarbananda Sonowal launched key initiatives to enhance port efficiency, global trade, and sustainability.

Key Initiatives

One Nation-One Port Process (ONOP)

- Standardizes port operations across India.
- Reduces container documents by 33% and bulk cargo documents by 29%.
- Cuts inefficiencies, delays, and costs.

Sagar Ankalan - Logistics Port Performance Index (LPPI)

- Assesses cargo handling, turnaround time, and efficiency.
- Encourages transparency and global competitiveness.

Bharat Global Ports Consortium

• Integrates IPGL, SDCL, and IPRCL to boost trade connectivity and 'Make in India'.

MAITRI: Digital Transformation

- Uses AI and blockchain to streamline trade and reduce delays.
- Supports the India-UAE Virtual Trade Corridor and IMEEC expansion.

National Centre of Excellence in Green Port and Shipping (NCoEGPS)

Focuses on carbon reduction, cleaner fuels, and eco-friendly ports.

India Maritime Week 2025

- Scheduled for October 27-31, 2025, in Mumbai.
- Hosts 4th GMIS and 2nd Sagarmanthan, with 100+ countries and 100,000+

delegates.

Revitalizing Shipbuilding

- ₹25,000 crore Maritime Development Fund for shipyards.
- 10-year customs duty exemption for shipbuilding inputs.
- Ship Breaking Credit Note Scheme to boost recycling.

Vision for India's Blue Economy

- Contributes 4% to GDP, supporting trade, sustainability, and jobs.
- Aims to make India a top 10 shipbuilding nation by 2030.

